

EUROPEAN MACROECONOMIC POLICY
SELECTED ISSUES
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The course is divided into four parts. The first part consists of a general introduction to the process of monetary integration in the European Union, leading up to monetary union, as well as the various economic co-ordination procedures that have been introduced around it. The other three parts cover in more detail, both from a theoretical and empirical point of view, the main elements of European monetary policy, budgetary (fiscal) policy, and the transition to monetary union for the new Member States of the European Union.

1. European Monetary Integration and Economic Policy Co-ordination: An Overview.

2. Monetary Policy in the European Union.

3. Fiscal (Budgetary) Policy in the European Union.

4. Optimal Currency Areas and the Transition to EMU for the New Member States.